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Since 1943



# Covering the World



20000+ Clients,  
Including Over  
800 MNC's



Business Spread  
Over 90 Countries  
Globally



34 Offices Pan India  
10 Overseas Offices  
800+ Associates

Presented By:  
J.B. Boda Group



# Our Timeline



*mb*

**1943**

**J.B.Boda &  
Co. Pvt. Ltd.**

The J.B.Boda Group inaugurated the first of its flagship companies in 1943, when J.B.Boda & Co. Pvt. Ltd was founded in Mumbai. The Group's formative venture was to establish a Reinsurance Broking Operation as a business enterprise.

**J.B.Boda &  
Brothers Pvt. Ltd.**

With the steady growth and expansion, the company explored multiple business activities. The steps taken towards achieving greater milestones have enabled the Group to flourish in India as well as abroad.

**1954**





# Our Timeline



1956

Crowe Boda &  
Co. Pvt. Ltd.

Crowe Boda is at the forefront of the Protection & Indemnity Insurance service. Been an exclusive correspondent for two P&I Clubs Steamship Mutual and Shipowners Mutual P&I Club

J.B.Boda Surveyors  
Pvt. Ltd.

1971

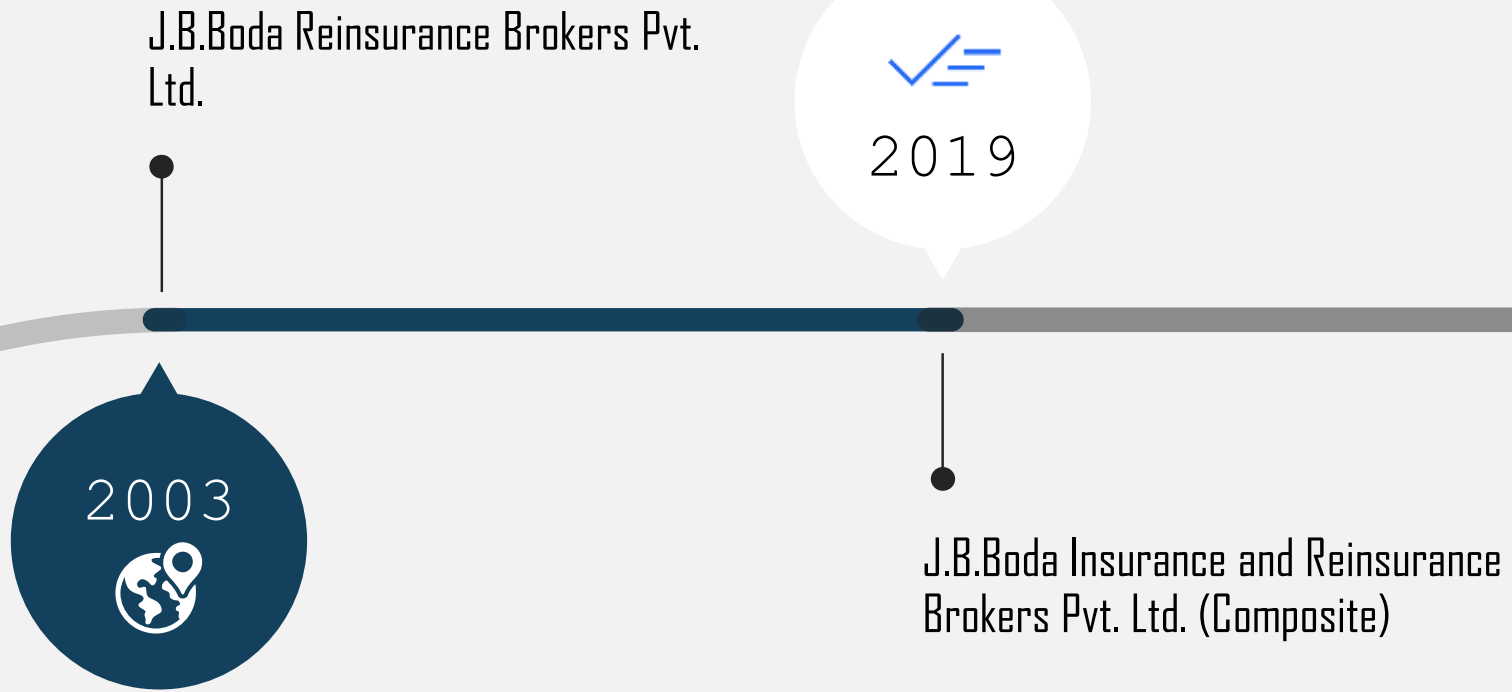


2003

J.B.Boda Insurance Brokers  
Pvt. Ltd.



# Our Timeline



# INDIA

## Country Updates

India is the world's largest democracy with population exceeding 1.4 bln, expected 1.1 bln working-age population.



Economic Survey 2022-23: India's GDP growth estimated at 6.5% in FY24, to remain fastest-growing economy.

Third largest and the fastest growing hub for technology startups.



In April 2023, the gross Goods and Services Tax (GST) revenue collection stood at US\$ 22.8 bln. For 2022, FDI inflows to India stood at US\$ 52.34 bln.



Focus on "Make in India": an initiative by the Government of India to encourage companies to manufacture in India and incentivize dedicated investments into manufacturing.



Economic Stimulus measures announced to boost economy: Tax benefits for start ups, Indian Semiconductor Mission ,increased capex , boosting the green economy , Liquidity Measures, Moratorium on Debt Repayments, Liquidity Infusion, etc.

# INDIA

## Insurance Market Highlights



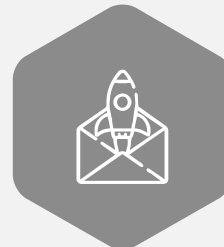
50 Insurers: 25 Life insurers & 27 Non Life insurers, includes 6 state owned insurers



Insurance Penetration: 3.76 % of GDP (combined for Life & Non-Life) Major Global underwriters present: either as JV or strategic tie-ups. India is now 10th largest life insurance market in terms of penetration.



Sole State Reinsurer: GIC Re, Global Reinsurers started operations with change in regulations



Life Premiums expected to grow 6.7% y-o-y for next 5 years, Non-Life Premium expected to grow 9% y-o-y for next 5 years



Highly regulated market, IRDA  
Number of registered Brokers in India is 594 as of December 2022  
India Insurance market stands at \$131 Bn as of FY22



FDI capped at 74%, FDI 100% permitted to intermediaries under automatic route



# INDIA

## Key Regulations



Cash before Cover.

Admitted Country, fronting is prohibited.

Registered Insurers: IRDA, Indian regulator.

Compulsory cession: 4% to GIC RE, sole state-owned reinsurer.

Indian Capacity to be utilized before approaching International markets.

Uniform wordings.

De-tariffed market (however minimum pricing introduced for Property in end of 2019)

GST: 18%.

# Multinational Practices



## Global Master Policy

Local insurance, mapped under Global Master Policy. Local policies issued by corresponding partner carrier of global carrier, for placements as part of global program.



## Policy Limit

Deductible under global policy. US\$ One to five million limit or as per risk, management philosophy.



## Taxation Clause

Taxation Clause, incorporated under Master Program for ensuring local entity stays fully covered.



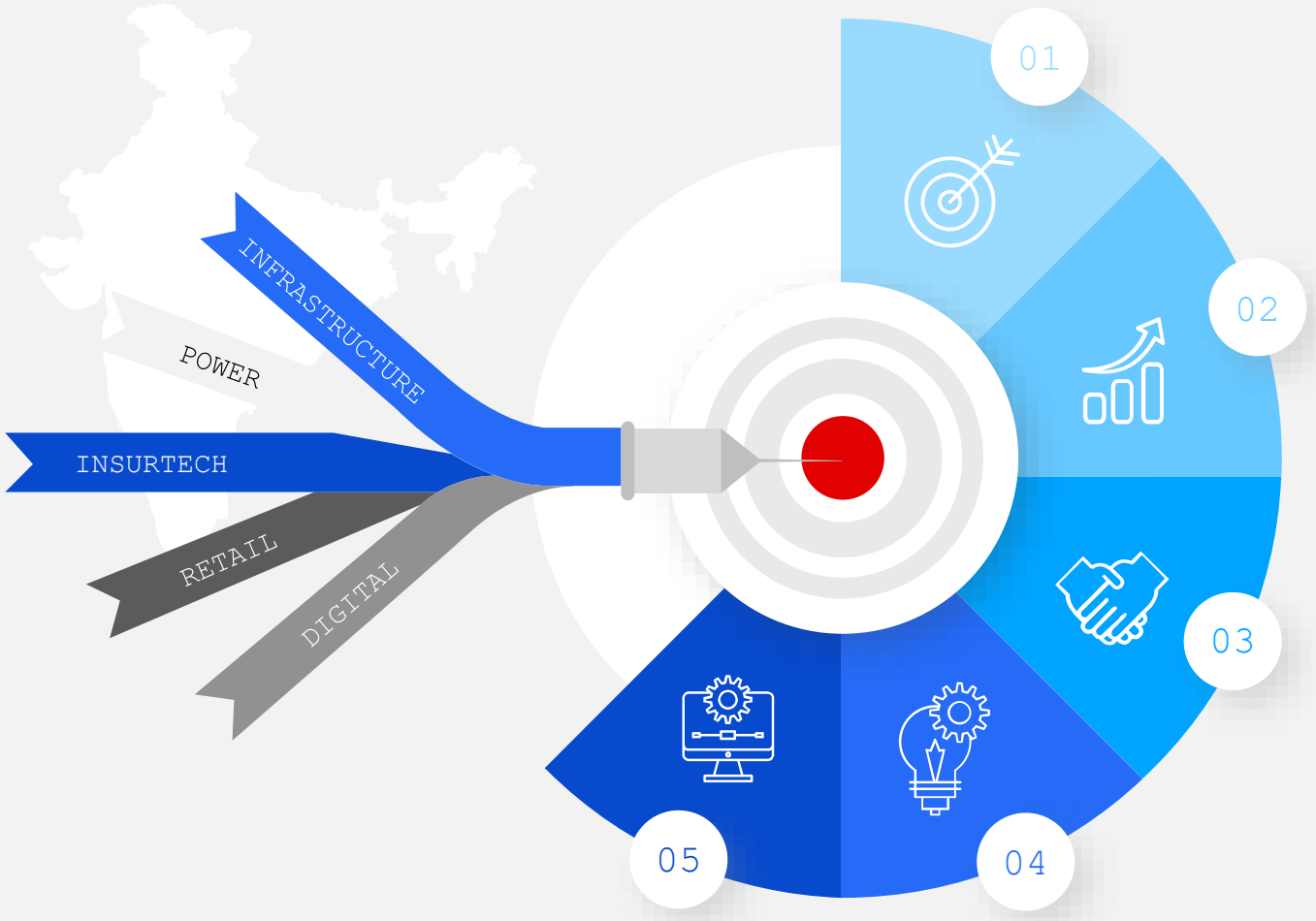
## Policy Placement

Standalone policies placed as per good local Indian standards.





# INDIA Opportunities



### Infrastructure

Government has allocated **US\$ 130.57 billion** to enhance the infrastructure sector.

### Power

**US\$ 42 billion** announced over the next five years for a revamped, reforms-based and result-linked new power distribution sector scheme.

### InsurTech

2nd largest market in the APAC region, received 35% of the \$3.66 bn capital invested in this region.

### Retail

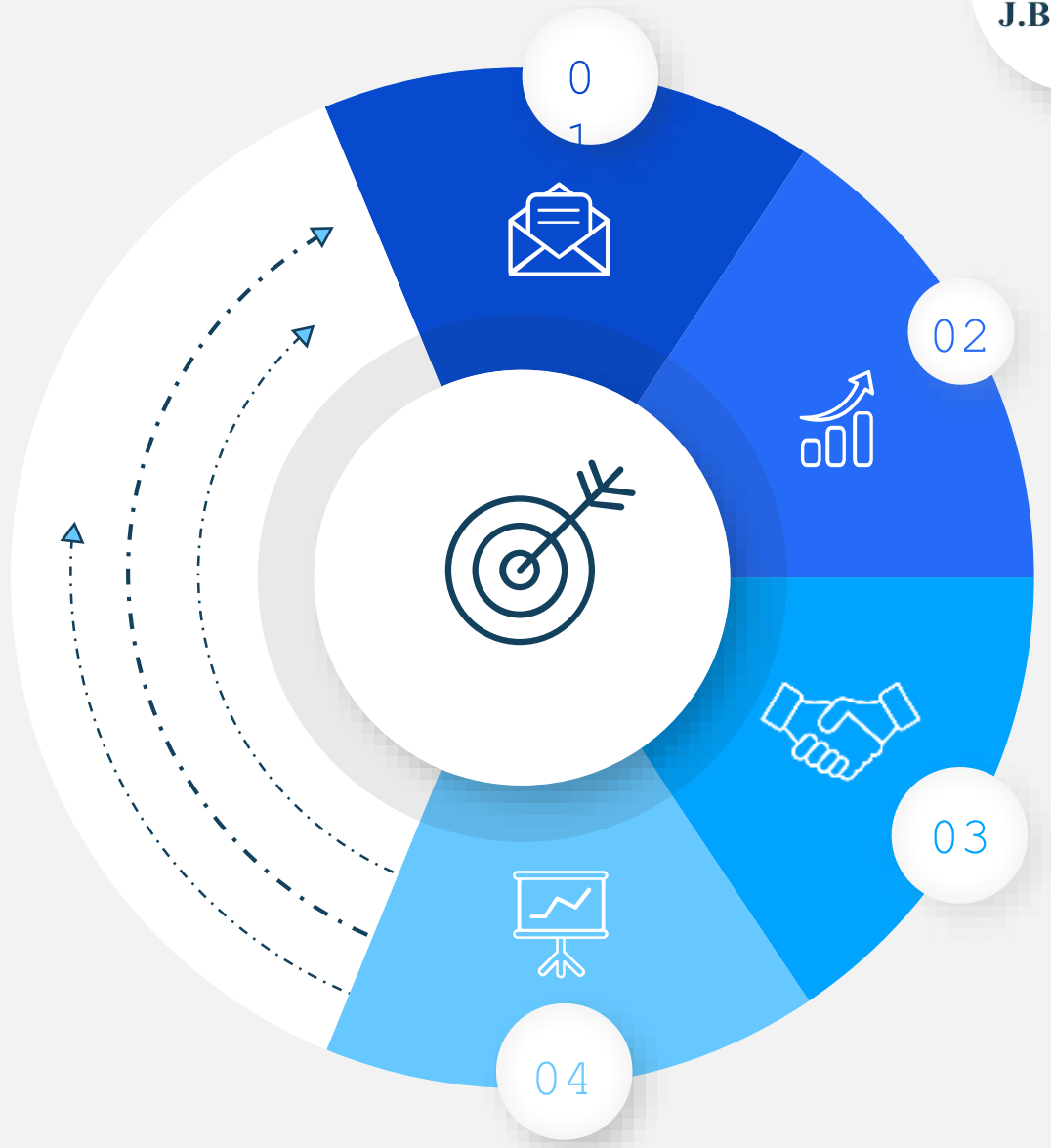
The online individual insurance market opportunity is estimated to be **\$1.25 billion** by FY25 more than tripling from \$365 mn in FY20.

### Digital

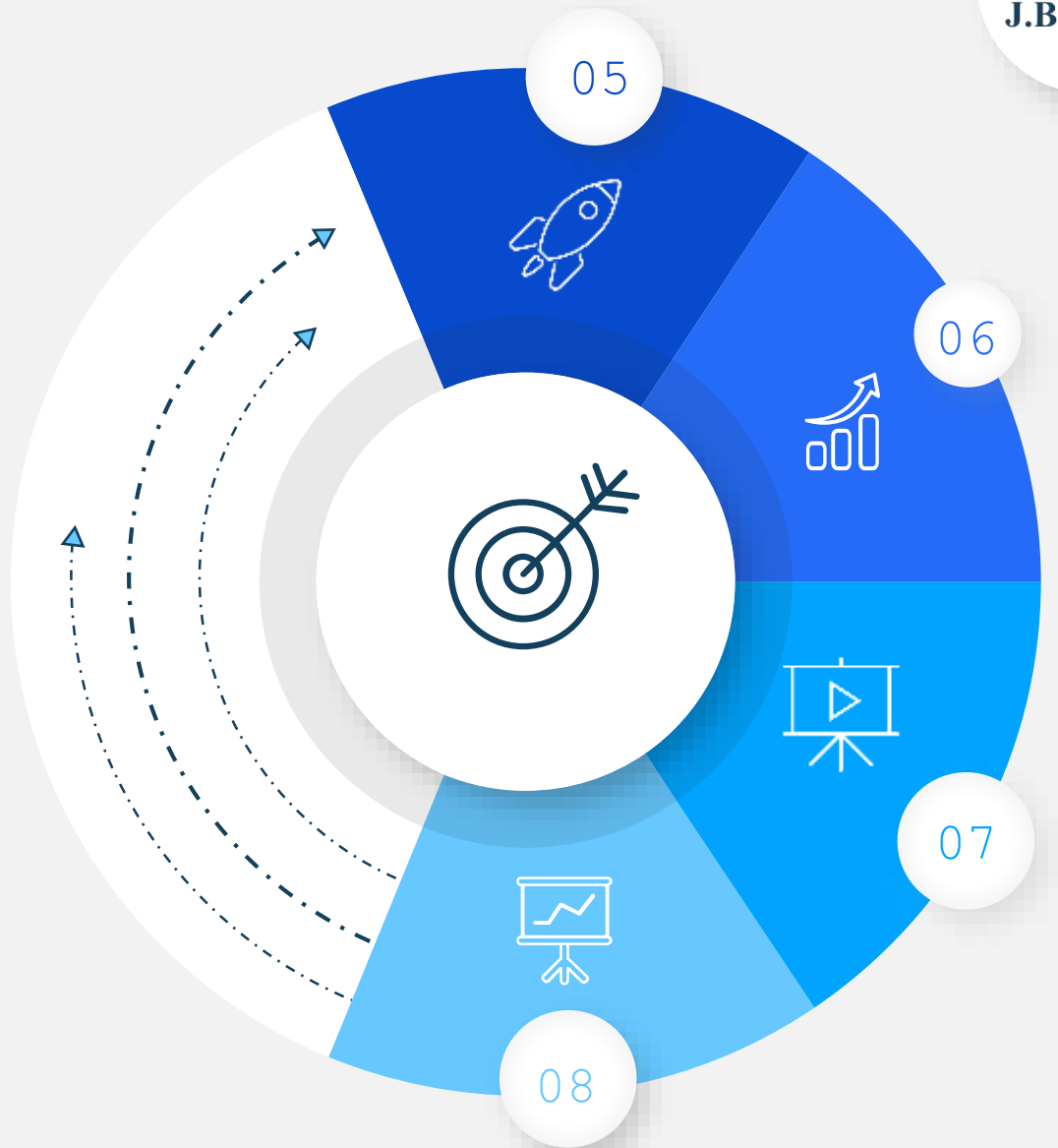
Digital issuance and online channels are expected to witness continued growth. Web-aggregators currently originate 30-40% of digital insurance and share within digital insurance is increasing.

# New Initiatives

- 01 EB: Technology upgrade which is AI & Blockchain backed, Team leader, New Hires: Wellness, Data Analytics, etc.
- 02 Indian Interest Abroad
- 03 Reinsurance
- 04 Walnut-Aap ka Bima. Retail online portal to support individuals for their personal insurance needs.



# New Initiatives



05

Strategic collaboration with eminent insurance & business associations like RIMS, FICCI, CII, Asia Insurance News, PARIMA, IRM, etc.

06

Webinar Series "Minimalist Corporate Lifestyle" - Blend of insurance and risk management concepts along with topics on General Awareness related to self - development and well-being.

07

YouTube channel for all webinars that are undertaken.

08

Knowledge partner: Newsletters, Social Media Awareness on relevant topics, . . . e-Newsletters: WHEALTH, MEDIAN, and EARTH.



**STEPPING OUT OF COVID-19**  
**#LOCKDOWN**  
Employee Benefits COVID-19 Document

**J.B. BODA**  
**75**  
**WE BELIEVE**

Employee Benefits COVID-19 Document

### JBB Connect

**Looking to Buy term insurance? Buy one at any up to 90% discount!**

**From the Management's Desk**

Dear Sirs,

The Government has announced that the lockdown will be extended for another 14 days. This is a significant development as it indicates that the situation is not yet under control. The Government has also announced that the lockdown will be extended for another 14 days. This is a significant development as it indicates that the situation is not yet under control.

### Wealth J.B.BODA

**WISDOM**

**World Braille Day**

WISDOM

WISDOM



### India Lockdown Decoded

**Timeline of Lockdown**

- 21 March 2020: Lockdown begins
- 24 March 2020: Lockdown extended
- 27 March 2020: Lockdown extended
- 30 March 2020: Lockdown extended
- 3 April 2020: Lockdown extended
- 6 April 2020: Lockdown extended
- 9 April 2020: Lockdown extended
- 12 April 2020: Lockdown extended
- 15 April 2020: Lockdown extended
- 18 April 2020: Lockdown extended
- 21 April 2020: Lockdown extended
- 24 April 2020: Lockdown extended
- 27 April 2020: Lockdown extended
- 30 April 2020: Lockdown extended
- 3 May 2020: Lockdown extended
- 6 May 2020: Lockdown extended
- 9 May 2020: Lockdown extended
- 12 May 2020: Lockdown extended
- 15 May 2020: Lockdown extended
- 18 May 2020: Lockdown extended
- 21 May 2020: Lockdown extended
- 24 May 2020: Lockdown extended
- 27 May 2020: Lockdown extended
- 30 May 2020: Lockdown extended
- 31 May 2020: Lockdown extended

### Wealth J.B.BODA

**WISDOM**

WISDOM

WISDOM

Client Awareness

Infographic with colored sections (pink, yellow, grey, green) containing text.


### PHASED RE-OPENING (UNLOCK 1)

**As per Ministry of Home Affairs (MHA) Order dated 20th May, 2020**

**Phase 1: Opening of some sectors for businesses to resume**

- 1. **Businesses**
- 2. **Education**
- 3. **Healthcare**
- 4. **Manufacturing**
- 5. **Services**
- 6. **Transportation**
- 7. **Construction**
- 8. **Information Technology**
- 9. **Media**
- 10. **Public Utilities**
- 11. **Other essential services**

## INDIA'S FIGHT AGAINST CORONA VIRUS



From the time first case of Corona infected person was detected in India on January 30, 2020, it has been a constant endeavor to prevent spread of pandemic in India, which because of high density population index is a herculean task.

**THE UPDATE OF CORONA VIRUS PATIENTS IN INDIA AS ON APRIL 7, 2020**

Total Infected Patients: **4421 cases (including 86 foreign nationals)**

119 Deaths (including 2 foreign nationals)

339 Recoveries (including 1 migrated case)

**To restrict the outbreak of epidemics, following measures have been taken by Indian government.**

- The educational institutions and many entertainment establishments have been shut down.
- India has suspended all tourist visas, as a majority of the confirmed cases were traced to other countries.
- On 22/03/2020, India suspended a 14-hour voluntary public curfew.
- The government tightened it up with guidelines in 78 districts where COVID cases had occurred as well as all major cities.
- Further, on 24 March, the prime minister ordered a nationwide lockdown for 21 days, affecting the entire 1.3 billion population of India.

Though escalation of confirmed cases is at slowing speed (around 100 on 15 March, 100 on 24 March, 1,000 on 28 March, 1,500 on 31 March and 2,000 on 1 April), the world is looking at India to deal with Corona virus outbreak.

The World Health Organization executive director Michael Ryan said that India had "immense capacity" to deal with the coronavirus outbreak and, as the second most populous country, will have immense impact on the world's ability to deal with it.

**Economic impact**

In India up to 62% of businesses will be affected due to COVID-19. Various businesses such as hotels and airlines are cutting salaries and laying off employees. The live events industry has seen an estimated loss of \$1,000 crore (US\$43 million). Supply chains have also been put under stress with the lockdown restrictions in place and lack of clarity in ascertaining what is an "essential" and what isn't. A large number of farmers around the country who grow perishables are also facing uncertainty. Young startups have been impacted as funding has fallen.

Minister to take charge of existing government has announced the formation of a COVID-19 Economic Response Task Force. A ₹11,300 crore (US\$2.1 billion) aid for the healthcare sector is announced for developing testing facilities, PPEs, ECG, Ventilators and for training medical workers. India donated ₹74 crore (US\$10 million) of funds classified as COVID-19 Emergency Fund for the SAARC countries.

States and state governments have setup national and state helpline numbers

## THE LOCKDOWN STAYS TILL MAY 3<sup>RD</sup>, 2020. STAY HOME. STAY SAFE.

The PM and the Govt. of India has extended the lockdown, which means we have to continue social distancing and stay home to protect yourself, family and others from the outbreak of Covid-19. PM has also issued a 7-point guideline to follow. Let's join hands to keep our country safe.

- Take good care of the older people in our families as well as those people who might be infected/prone to other diseases.
- Strictly follow the lockdown 'stay-at-home' and social distancing norms and stay at home. In case of an emergency, use homemade masks while going out.
- Follow the health ministries' instructed measures to boost the immunity system which will, in turn, help fight the disease.
- Download Aarogya Setu app to help curb the spread of coronavirus.
- Help the poor. Provide food for those in need.
- Treat your employees with empathy. In these times of crisis, do not fire anyone.
- Respect those who are leading the fight against coronavirus, including doctors, health care officials and policemen.

**"To lose patience is to lose the battle."**

*Mathur Gandhi*

It's a few more days for a stronger, better India. We wish you good health and good news in these days of crisis. **Stay home. Stay safe.**

## COVID TIMES HAVE SHOWN THE WORLD YOUR TRUE WORTH.

On International Nurse Day, we salute you for being the face of calm amidst the storm.

**THANK YOU** for being the heartbeat of healthcare.

## Mothers

as the frontiers are going beyond the call of motherhood and answering the call of duty and responsibility.

We salute all the mothers who are not just fighting for a better tomorrow. **Happy Mother's Day to all.**

## Cleanse your soul

As the world recycles itself in this lockdown, recycle your lungs too by staying away from tobacco. Strengthen your will to quit smoking for good this

**World NO Tobacco Day**

CHOOSE HEALTH NOT TOBACCO

## 2 minors can lead to MAJOR THALASSEMIA

The cause of 2 minor thalassemia carriers can lead to a child with being thalassemia major. All thalassemia carriers should be screened before marriage, and genetic counseling should be sought before conceiving.

**This World Thalassemia day, let's be aware and act that to secure the future.**

## A BREATH OF POSITIVITY CAN USHER IN THE WINDS OF CHANGE.

Be positive. Breathe Positive.

J.B. Boda wishes everyone positivity this **WORLD ASTHMA DAY**

## Cleanse your soul

As the world recycles itself during this lockdown, recycle your lungs too by staying away from tobacco. Strengthen your will to quit smoking for good this **World No Tobacco Day**

CHOOSE HEALTH NOT TOBACCO

## Keeping hands safe after hygiene is also in your hands

On World Hand Hygiene Day, follow these 7 tips to ensure your hands really are the hands for the effects of frequent hand washing.

1. Use soap
2. Rub palms together
3. Rub palm against the back of the other hand
4. Rub the backs of your hands against your palms
5. Rub the fingers against the palm of the other hand
6. Rub the thumb against the palm of the other hand
7. Dry your hands

Social Media Awareness

# Thank You



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